

MTY FOOD GROUP INC.
(The "Company")

May 7, 2008

TSXV trading Symbol: MTY

NEWS RELEASE

AGM 2008

Management of the Company is pleased to announce that at the Annual General Meeting held Wednesday, May 7th, 2008, Mr. Stanley Ma, Ms. Claude St-Pierre, Mr. Stephen A. Stone, Mr. Harley Oberfeld and Mr. Murat Armutlu were all re-elected as Directors of the Company.

Subsequent to the Annual General Meeting, the Board of Directors re-elected Mr. Stanley Ma, as Chairman of the Board and President/CEO of the Company, while Ms. Claude St-Pierre was re-elected as CFO and Secretary of the Company. Mr. Stephen Stone, Mr. Harley Oberfeld and Mr. Murat Armutlu were re-elected as members of the Company's Audit Committee.

MTY FOOD GROUP INC.

Stanley Ma, Chairman & President/CEO

For more information please contact Jean-Francois Dube, investor relations at 1-514-226-8475 or by e-mail at jfcine@cgocable.ca or visit our website: www.mtygroup.com This news release was prepared by management who takes full responsibility for its contents. The TSX Venture Exchange neither approves nor disapproves the contents of this news release.